



Energy Regulatory Commission

PRESS RELEASE

MAXIMUM RETAIL PUMP PRICES IN KENYA FOR THE PERIOD 15TH SEPTEMBER 2018 - 14TH OCTOBER 2018

14th September 2018

In accordance with Legal Notice No.196 of 2010, the Energy (Petroleum Pricing) Regulations and the amendment thereof, the Energy Regulatory Commission (the Commission) has calculated the maximum retail pump prices of petroleum products, which will be in force from 15th September to 14th October 2018.

Taking into account the weighted average cost of imported refined petroleum products, the changes in the maximum allowed petroleum pump prices in Nairobi are as follows: **Super Petrol decreases by KShs. 2.21** while **Diesel and Kerosene increase by KShs. 0.39 and KShs. 0.29** per litre respectively. The prices are inclusive of Value Added Tax (VAT) at 16% in line with the provisions of the VAT Act 2013. Nevertheless, the Commission shall publish new prices whenever the rate of VAT is varied by law.

The changes in this month's prices have been as a consequence of the average landed cost of imported **Super Petrol** decreasing by **2.33%** from **US\$ 761.55** per ton in July 2018 to **US\$ 743.85** per ton in August 2018; **Diesel** increasing by **0.40%** from **US\$ 683.25** per ton to **US\$ 685.95** per ton and **Kerosene** decreasing by **0.60%** from **US\$ 721.62** per ton to **US\$ 717.30** per ton. The changes in the landed costs are summarized in the table below:

PRODUCT	JULY 2018	AUGUST 2018	CHANGE
Super Petrol (US\$/ton)	761.55	743.85	2.33% decrease
Diesel (US\$/ton)	683.25	685.95	0.40% increase
Kerosene (US\$/ton)	721.62	717.30	0.60% decrease

The Free On board (FOB) price of Murban crude oil lifted in August 2018 was posted at US\$ 75.05 per barrel, a **decrease** of 1.64% from US\$ 76.30 per barrel in July 2018.

Over the same period, the mean monthly US Dollar to Kenya Shilling exchange rate depreciated by 0.11% from KShs. 100.60 per US\$ in July 2018 to KShs. 100.71 per US\$ in August 2018.

A summary of the resultant pump prices for major towns in Kenya is provided as **Annex I**. In addition, a detailed breakdown and a progression of the cost items for the pump prices in Nairobi are provided as **Annex II** and **III** for information. The table below shows the trend of monthly crude oil prices and exchange rates for the last 12 months:

Month	Sept-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18
Crude Oil Prices (US\$/barrel)	55.70	58.10	63.65	64.85	69.75	66.15	66.10	71.90	78.25	77.20	76.30	75.05
Mean Exchange Rates (KShs/US\$)	103.12	103.51	103.43	103.12	102.68	101.44	101.16	100.54	100.87	101.01	100.60	100.71

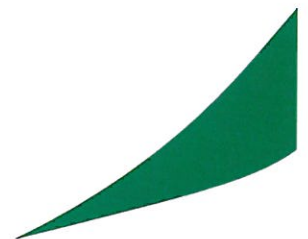
The purpose of the fuel pricing regulations is to cap the pump prices of the products which are already in the country, so that the importation and other prudently incurred costs are recovered, while ensuring reasonable prices to consumers.

The Commission wishes to assure the public of its continued commitment to the observance of fair competition and protection of the interests of both consumers and investors in the energy sector.

Regards

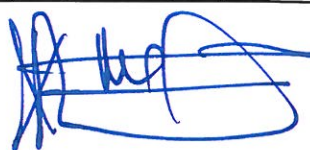
Robert Pavel Oimeke
DIRECTOR GENERAL

14th September 2018



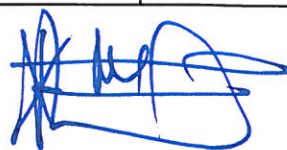
ANNEX I

September 15, 2018 - October 14, 2018		MAXIMUM PUMP PRICES		
		Super Petrol (PMS)	Automotive Diesel (AGO)	Kerosene (DPK)
	TOWNS	KES/L	KES/L	KES/L
1	Mombasa	122.76	112.65	94.90
2	Kilifi	122.97	112.86	95.11
3	Likoni Mainland	123.14	113.03	95.29
4	Kwale	123.14	113.04	95.29
5	Malindi	123.67	113.56	95.81
6	Lungalunga	124.05	113.94	96.19
7	Voi	124.36	114.25	96.51
8	Taveta	125.92	115.81	98.06
9	Lamu	126.73	116.62	98.86
10	Nairobi	125.59	115.47	97.70
11	Thika	125.73	115.61	97.84
12	Machakos	125.73	115.61	97.84
13	Kajiado	126.02	115.90	98.13
14	Makuyu	126.17	116.06	98.28
15	Muranga	126.17	116.06	98.28
16	Sagana	126.27	116.15	98.38
17	Embu	126.81	116.70	98.92
18	Kerugoya	126.82	116.71	98.94
19	Narok	127.05	116.93	99.16
20	Nyeri	127.14	117.02	99.26
21	Namanga	127.24	117.12	99.35
22	Kiganjo	127.28	117.16	99.39
23	Chuka	127.33	117.21	99.44
24	Kitui	127.33	117.21	99.44
25	Mwingi	127.35	117.23	99.46
26	Nanyuki	127.73	117.62	99.86
27	Nkubu	127.99	117.87	100.10
28	Mtito Andei	128.24	118.12	100.36
29	Meru	128.27	118.15	100.38
30	Isiolo	128.82	118.70	100.94
31	Maua	130.16	120.04	102.27
32	Garissa	130.16	120.04	102.27
33	Marsabit	132.49	122.37	104.60
34	Liboi	133.03	122.91	105.15
35	Wajir	133.84	123.72	105.95



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		Super Petrol (PMS)	Automotive Diesel (AGO)	Kerosene (DPK)
	TOWNS	KES/L	KES/L	KES/L
36	Mandera	139.39	129.28	111.51
37	Nakuru	126.12	116.23	98.51
38	Gilgil	126.13	116.23	98.51
39	Mogotio	126.18	116.29	98.57
40	Molo	126.28	116.38	98.66
41	Olenguruone	126.91	117.01	99.29
42	Londiani	126.28	116.38	98.66
43	Nyahururu	126.36	116.46	98.74
44	Naivasha	126.48	116.58	98.86
45	Marigat	126.81	116.92	99.21
46	Kabarnet	127.39	117.49	99.78
47	Bomet	128.04	118.14	100.43
48	Maralal	130.28	120.38	102.66
49	Eldoret	127.20	117.30	99.58
50	Kapsabet	127.21	117.32	99.60
51	Webuye	127.39	117.49	99.78
52	Kitale	127.53	117.63	99.92
53	Kapenguria	127.93	118.04	100.32
54	Bungoma	127.96	118.06	100.34
55	Malaba	128.41	118.52	100.81
56	Lokichogio	135.07	125.17	107.46
57	Kisumu	127.19	117.29	99.58
58	Sondu	127.20	117.29	99.58
59	Oyugis	127.20	117.29	99.58
60	Kakamega	127.26	117.36	99.65
61	Bondo	127.49	117.59	99.87
62	Siaya	127.53	117.64	99.93
63	Kericho	127.67	117.78	100.07
64	Nyamira	127.80	117.91	100.19
65	Kisii	128.14	118.24	100.52
66	Sotik	128.37	118.48	100.76
67	Keroka	128.48	118.58	100.87
68	Busia	128.48	118.58	100.87
69	Homabay	128.86	118.96	101.25
70	Migori	129.10	119.20	101.48
71	Isebania	129.27	119.37	101.67

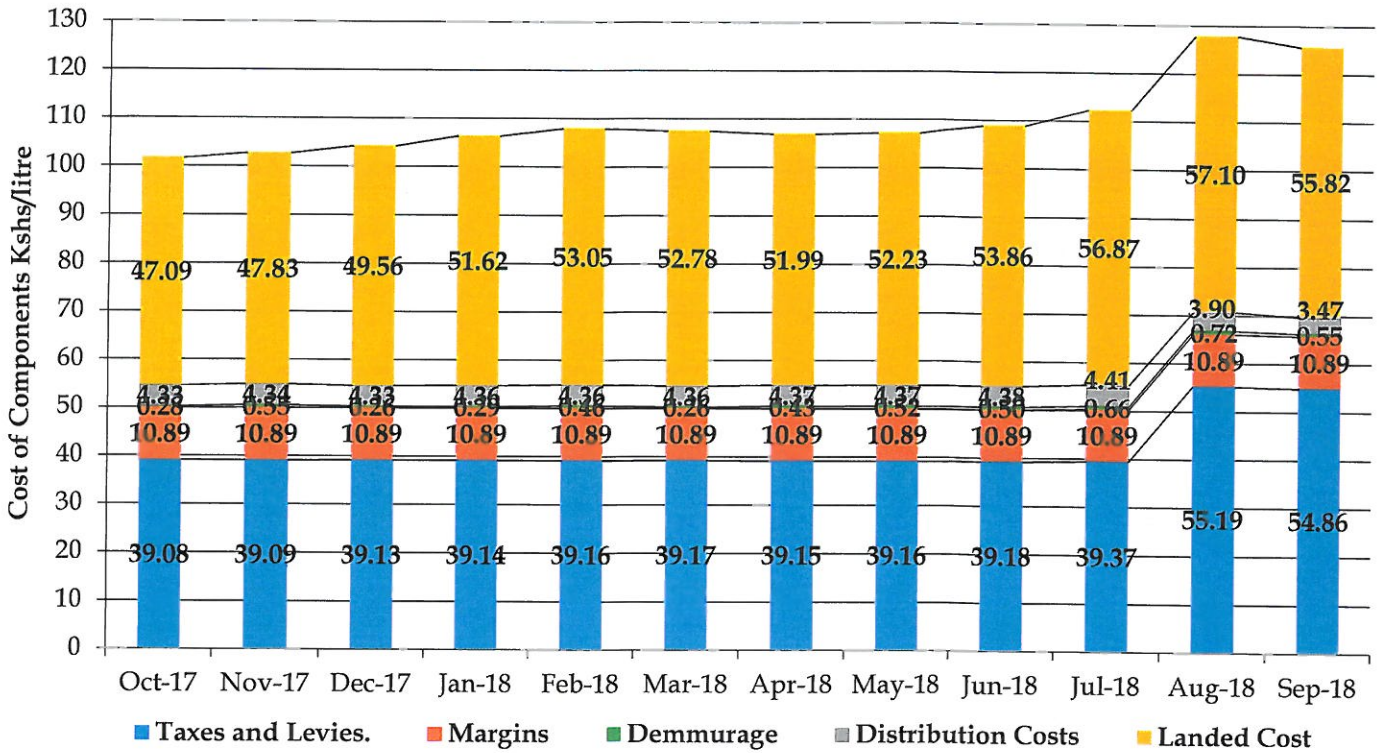


ANNEX II

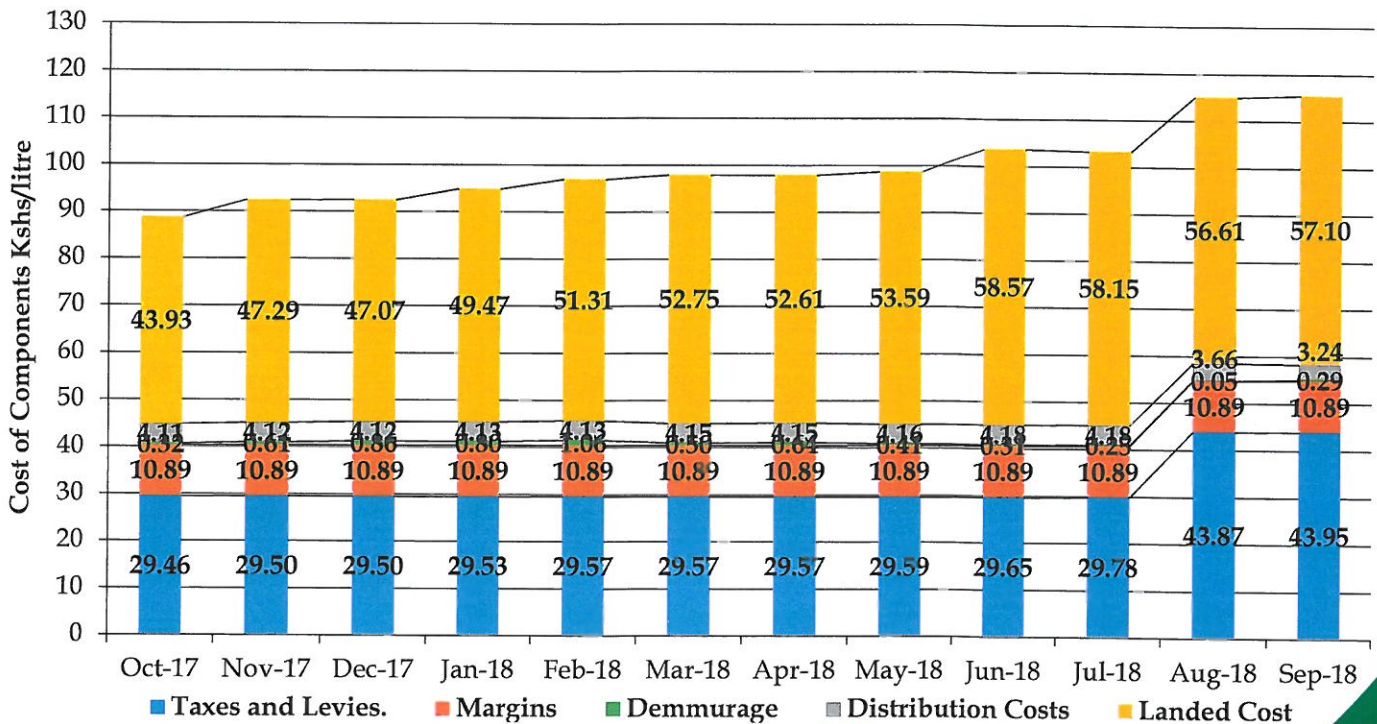
Breakdown of the costs of Super Petrol (PMS), Diesel (AGO) and Kerosene (DPK) in Nairobi: 15 th September 2018 - 14 th October 2018				
Cost Item		Super Petrol	Diesel	Kerosene
		KShs/ Litre	KShs/ Litre	KShs/ Litre
Landed Cost (a)		56.37	57.39	57.67
Pipeline Transport (Msa-Nrb)		2.35	2.34	2.35
Road Transport (Msa-Nrb) - Bridging		0.00	0.00	0.00
Pipeline Losses		0.10	0.09	0.07
Depot Losses		0.48	0.27	0.21
Delivery within 40kms of Nrb		0.54	0.54	0.54
Storage and distribution (b)		3.47	3.24	3.17
Importers Margin		7.00	7.00	7.00
Dealers Margin		3.89	3.89	3.89
Oil marketing companies margins (c)		10.89	10.89	10.89
Merchant Shipping Levy	Levy	0.02	0.03	0.02
Import Declaration Fee	Levy	1.07	1.09	1.09
Excise Duty	Tax	19.90	10.31	10.31
Road Maintenance Levy	Levy	18.00	18.00	0.00
Petroleum Development Levy	Levy	0.40	0.40	0.40
Petroleum Regulatory Levy	Levy	0.25	0.25	0.25
Railway Development Levy	Levy	0.81	0.83	0.82
Value Added Tax (VAT)	Tax	14.41	13.04	13.08
Taxes and levies (d)		54.86	43.95	25.97
Retail Prices in Nairobi (a) + (b) + (c) + (d)		125.59	115.47	97.70
Summary		Super Petrol	Diesel	Kerosene
		KShs/ Litre	KShs/ Litre	KShs/ Litre
Products Costs (a)		56.37	57.39	57.67
Distribution and storage Costs (b)		3.47	3.24	3.17
Margins (c)		10.89	10.89	10.89
Taxes & Levies (d)		54.86	43.95	25.97
Retail Prices in Nairobi		125.59	115.47	97.70

Annex III

1. SUPER PETROL



2. DIESEL



3. KEROSENE

