

14th February 2019

PRESS RELEASE

MAXIMUM RETAIL PUMP PRICES IN KENYA FOR THE PERIOD 15TH FEBRUARY 2019 - 14TH MARCH 2019

In accordance with Legal Notice No.196 of 2010, the Energy (Petroleum Pricing) Regulations and the amendment thereof, the Energy Regulatory Commission (the Commission) has calculated the maximum retail pump prices of petroleum products, which will be in force from 15th February to 14th March 2019.

Taking into account the weighted average cost of imported refined petroleum products, the changes in the maximum allowed petroleum pump prices in Nairobi are as follows: **Super Petrol, Diesel and Kerosene decrease by KShs. 4.12, KShs. 6.28 and KShs. 5.20 per litre respectively.** The pump prices are inclusive of 8% Value Added Tax (VAT) in line with provisions of the Finance Act 2018.

The changes in this month's prices are as a consequence of the average landed cost of imported **Super Petrol** decreasing by 7.23% from US\$ 590.92 per ton in December 2018 to US\$ 548.20 per ton in January 2019; **Diesel** decreasing by 11.29% from US\$ 615.97 per ton to US\$ 546.42 per ton and **Kerosene** decreasing by 3.92% from US\$ 620.05 per ton to US\$ 595.75 per ton. The changes in the landed costs are summarized in the table below:

PRODUCT	DECEMBER 2018	JANUARY 2019	CHANGE
Super Petrol (US\$/ton)	590.92	548.20	7.23% decrease
Diesel (US\$/ton)	615.97	546.42	11.29% decrease
Kerosene (US\$/ton)	620.05	595.75	3.92% decrease

The Free On board (FOB) price of Murban crude oil lifted in January 2019 was posted at US\$ 60.95 per barrel, an increase of 2.44% from US\$ 59.50 per barrel in December 2018.

Over the same period, the mean monthly US Dollar to Kenya Shilling exchange rate appreciated by 0.84% from KShs. 102.16 per US\$ in December 2018 to KShs. 101.30 per US\$ in January 2019.



A summary of the resultant pump prices for major towns in Kenya is provided as **Annex I**. In addition, a detailed breakdown and a progression of the cost items for the pump prices in Nairobi are provided as **Annex II** and **III** for information. The table below shows the trend of monthly crude oil prices and exchange rates for the last 12 months:

Month	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18	Jan-19
Crude Oil Prices (US\$/barrel)	66.15	66.10	71.90	78.25	77.20	76.30	75.05	80.35	82.30	68.00	59.50	60.95
Mean Exchange Rates (KShs/US\$)	101.44	101.16	100.54	100.87	101.01	100.60	100.71	100.88	101.16	102.44	102.16	101.30

The purpose of the fuel pricing regulations is to cap the pump prices of the products, which are already in the country, so that the importation and other prudently incurred costs are recovered, while ensuring reasonable prices to consumers.

The Commission wishes to assure the public of its continued commitment to the observance of fair competition and protection of the interests of both consumers and investors in the energy sector.

Regards,



Robert Pavel Oimeke
DIRECTOR GENERAL

14th February 2019

ANNEX I

15 th February 2019 – 14 th March 2019				
	TOWNS	MAXIMUM PUMP PRICES		
		Super Petrol (PMS)	Automotive Diesel (AGO)	Kerosene (IK)
		KShs/L	KShs/L	KShs/L
1	Mombasa	97.46	93.36	93.88
2	Kilifi	97.65	93.55	94.08
3	Likoni Mainland	97.82	93.71	94.24
4	Kwale	97.82	93.71	94.24
5	Malindi	98.30	94.20	94.72
6	Lungalunga	98.66	94.56	95.08
7	Voi	98.95	94.84	95.36
8	Taveta	100.40	96.29	96.82
9	Lamu	101.15	97.04	97.57
10	Hola	101.04	96.93	97.46
11	Nairobi	100.09	95.96	96.50
12	Thika	100.22	96.10	96.63
13	Machakos	100.22	96.10	96.63
14	Kajiado	100.49	96.37	96.90
15	Makuyu	100.63	96.51	97.04
16	Muranga	100.63	96.51	97.04
17	Sagana	100.71	96.60	97.13
18	Embu	101.22	97.11	97.63
19	Kerugoya	101.23	97.12	97.65
20	Narok	101.44	97.33	97.85
21	Nyeri	101.53	97.42	97.95
22	Namanga	101.62	97.51	98.03
23	Kiganjo	101.66	97.55	98.08
24	Chuka	101.70	97.58	98.11
25	Kitui	101.70	97.58	98.11
26	Mwingi	101.73	97.62	98.14
27	Nanyuki	102.09	97.97	98.50
28	Nkubu	102.32	98.21	98.74
29	Mtito Andei	102.55	98.44	98.96
30	Meru	102.58	98.47	99.00
31	Isiolo	103.10	98.99	99.51
32	Maua	103.10	98.99	99.51
33	Garissa	104.34	100.23	100.76
34	Marsabit	106.51	102.40	102.93
35	Liboi	107.02	102.90	103.43

ANNEX I

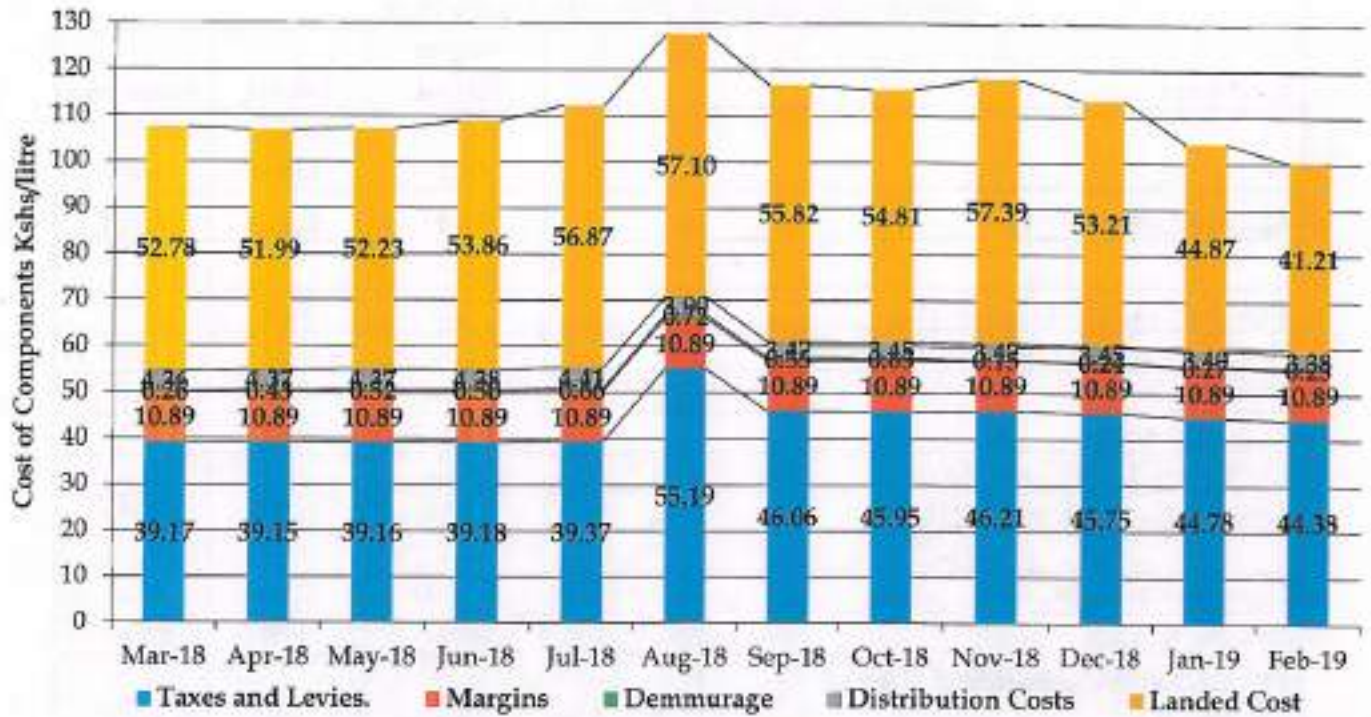
15 th February 2019 - 14 th March 2019				
	TOWNS	MAXIMUM PUMP PRICES		
		Super Petrol (PMS)	Automotive Diesel (AGO)	Kerosene (DPK)
		KShs/L	KShs/L	KShs/L
36	Wajir	107.77	103.65	104.18
37	Mandera	112.94	108.83	109.35
38	Nakuru	100.63	96.69	97.21
39	Gilgil	100.63	96.70	97.21
40	Mogotio	100.68	96.74	97.26
41	Molo	100.77	96.84	97.36
42	Olunguruone	101.35	97.42	97.94
43	Londiani	100.77	96.84	97.36
44	Nyahururu	100.84	96.91	97.44
45	Naivasha	100.95	97.02	97.53
46	Marigat	101.28	97.34	97.86
47	Kabarnet	101.81	97.87	98.39
48	Bomet	102.41	98.48	99.00
49	Maralal	104.49	100.56	101.09
50	Eldoret	101.62	97.69	98.21
51	Kapsabet	101.64	97.70	98.23
52	Webuye	101.81	97.87	98.40
53	Kitale	101.93	98.00	98.53
54	Kapenguria	102.31	98.38	98.90
55	Bungoma	102.33	98.40	98.93
56	Malaba	102.77	98.82	99.35
57	Lokichogio	108.96	105.02	105.55
58	Kisumu	101.62	97.68	98.20
59	Sondu	101.62	97.69	98.20
60	Oyugis	101.62	97.69	98.20
61	Kakamega	101.69	97.75	98.27
62	Bondo	101.89	97.96	98.48
63	Siaya	101.95	98.01	98.53
64	Kericho	102.07	98.13	98.66
65	Nyamira	102.19	98.25	98.78
66	Kisii	102.50	98.56	99.09
67	Sotik	102.72	98.78	99.31
68	Keroka	102.82	98.89	99.41
69	Busia	102.82	98.89	99.41
70	Homabay	103.18	99.23	99.76
71	Migori	103.39	99.46	99.98
72	Isebania	103.57	99.62	100.15

ANNEX II

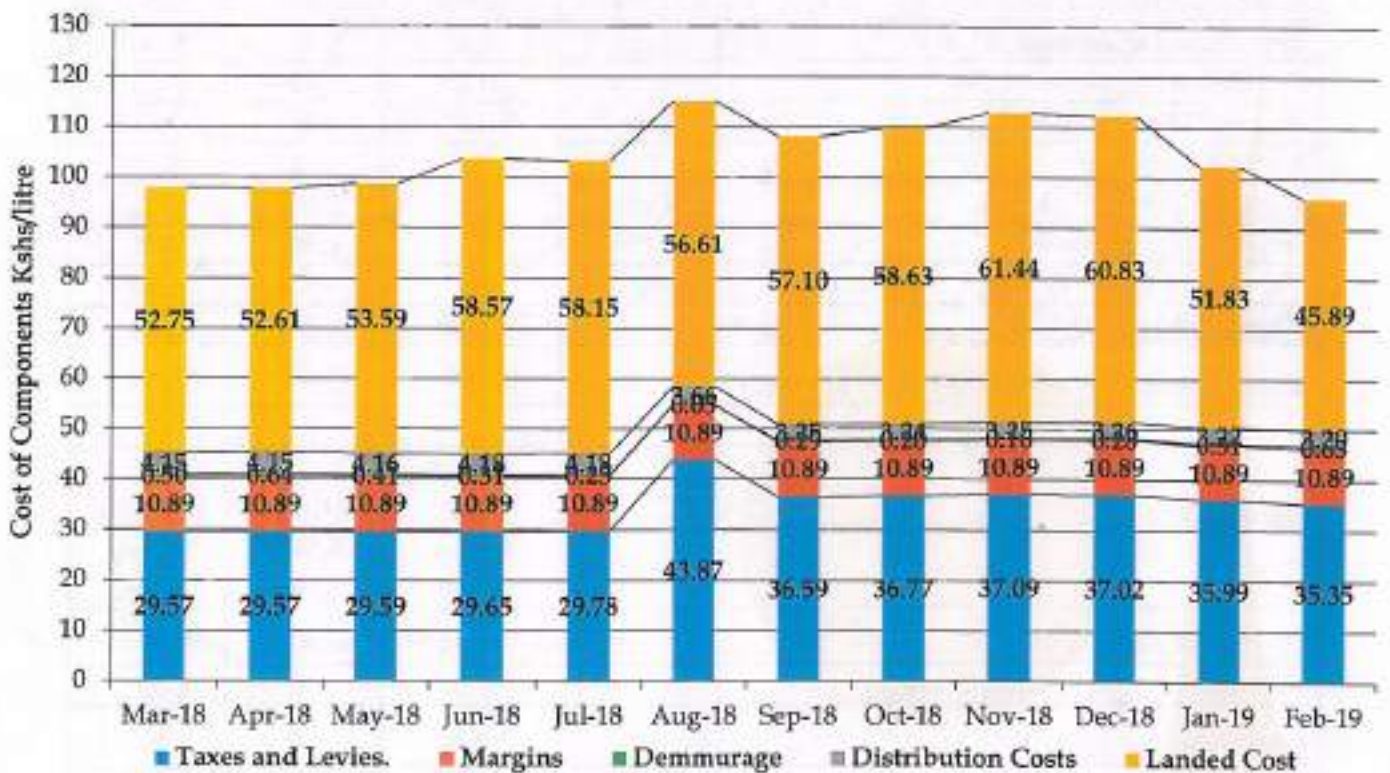
Breakdown of the costs of Super Petrol (PMS), Diesel (AGO) and Kerosene (DPK) in Nairobi: 15 th February 2019 - 14 th March 2019				
Cost Item		Super Petrol	Diesel	Kerosene
		KShs/ Litre	KShs/ Litre	KShs/ Litre
Landed Cost (a)		41.44	46.52	47.51
Pipeline Transport (Msa-Nrb)		2.35	2.35	2.35
Road Transport (Msa-Nrb) - Bridging		0.00	0.00	0.00
Pipeline Losses		0.08	0.08	0.08
Depot Losses		0.41	0.23	0.23
Delivery within 40kms of Nrb		0.54	0.54	0.54
Distribution and Storage (b)		3.38	3.20	3.20
Importers Margin		7.00	7.00	6.46
Dealers Margin		3.89	3.89	3.89
Oil Marketing Companies' (OMC) margins (c)		10.89	10.89	10.35
Excise Duty	Tax	19.90	10.31	10.31
Road Maintenance Levy	Levy	18.00	18.00	0.00
Petroleum Development Levy	Levy	0.40	0.40	0.40
Petroleum Regulatory Levy	Levy	0.25	0.25	0.25
Railway Development Levy	Levy	0.60	0.66	0.68
Anti-adulteration levy	Tax	0.00	0.00	18.00
Merchant Shipping Levy	Levy	0.02	0.03	0.03
Import Declaration Fee	Levy	0.79	0.88	0.91
Value Added Tax (VAT)	Tax	4.42	4.82	4.86
Taxes and levies (d)		44.38	35.35	35.44
Retail Prices in Nairobi (a) + (b) + (c) + (d)		100.09	95.96	96.50
Summary		Super Petrol	Diesel	Kerosene
		KShs/ Litre	KShs/ Litre	KShs/ Litre
Products Costs (a)		41.44	46.52	47.51
Distribution and Storage Costs (b)		3.38	3.20	3.20
OMC Margins (c)		10.89	10.89	10.35
Taxes & Levies (d)		44.38	35.35	35.44
Retail Prices in Nairobi		100.09	95.96	96.50

ANNEX III

1. SUPER PETROL



2. DIESEL



ANNEX III

3. KEROSENE

